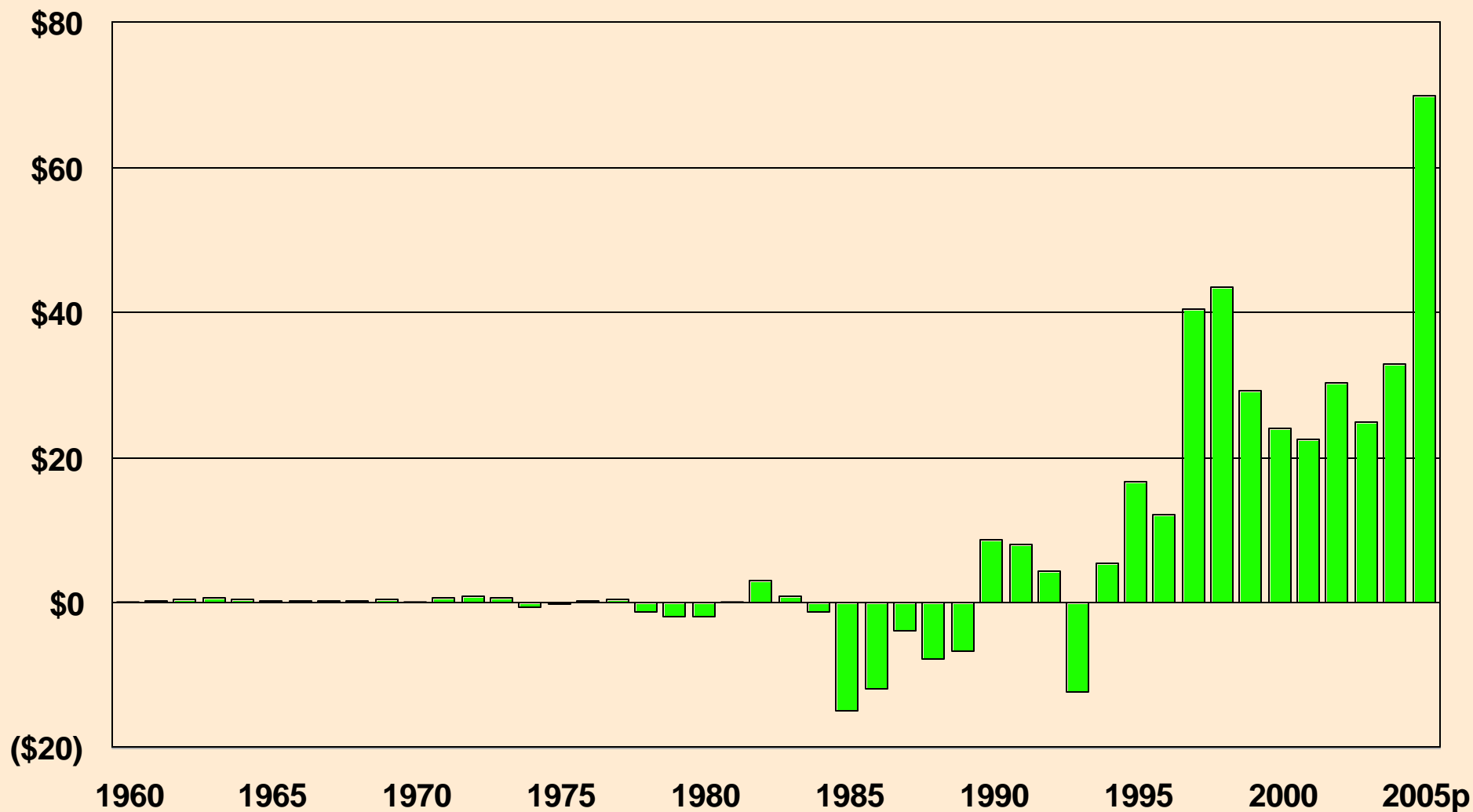


# China's Merchandise Trade Balances:

## Large Surpluses Only Since 1995

**\$ Billions: Annual Merchandise Trade Balance**



International Monetary Fund and MBG Information Services 2005 surplus projected from yr-to-May data

# China's Merchandise Trade:

## Large Recent Growth of Exports and Imports

\$ Billions: Annual Merchandise Trade Balance

